

Paris Energy Club Meeting
Friday 23 November 2018

08.30 *Welcome coffee and Registration*

09.00 *Introduction*

Thierry de Montbrial, Founder and President, IFRI
Global (dis)order and 2019 major international developments

Session 1: Energy markets developments

- Where does the oil market stand (short- and medium term balance)? Has the supply reduction deal between OPEC and non OPEC countries produced the expected outcome?
- To what extent today's oil market dynamics are different from those witnessed in the past?
- What will be the impact of shrinking oil exports from Venezuela and Iran on global supply in 2019? Is there a risk of price surge linked to geopolitical factors?
- Does the perception about peak demand affect market players' behavior?
- How will increased destination flexibility and shorter contracts shape the future of gas markets?
- Where does Asia fit in Russia's export strategy to Europe and how high can exports go?
- What are the key challenges for US LNG exports to Europe?

10.30 *Coffee Break*

11.00 **Session 2: Regional developments**

- To what extent could Trump's tariffs and trade threats against China and announced new sanctions against Russia impact the energy market?
- Are there any signs of shifts in the internal, regional and international positioning of the Saudi leadership? Are the energy reforms in Saudi Arabia producing the expected outcomes?
- What is the new Egyptian energy landscape and assessment of the country role in regional and global gas markets?
- Is there any reasonable path for a politically fractured Iraq to find stability, and develop further its hydrocarbon industry?

12.30 *Lunch – Deuz Restaurant 37 Rue d'Alleray, 75015 Paris*

14.00 Session 3: Climate policies: short term concerns & long term goals

- COP24: where are we now? Where do we need to be? How do we get there? What lessons can we draw from recent climate policy shifts (ex. US withdrawal) and what are the expectations ahead of the COP24 (December 2018)?
- The US-China relationship was key to landing the Paris Agreement. Following the US withdrawal from the Paris Agreement, can a similar bond be forged between China and the world's other heavyweight economy – Europe?
- Is the EU on the routes set in its 2050 strategy to a more sustainable, competitive and secure energy system in 2050?
- How does the energy sector prepare itself to address the uncertainties surrounding outcomes of international negotiations on climate?

16.00 End of the meeting

Brief summary of discussion

Next meeting (date & suggestion of topics)

17.00 Museum visit: “Venise” at the Grand Palais, Paris.