



**22 April 2016**

**Program**

**La Maison de l'Amérique Latine**  
**217 boulevard Saint Germain - 75007 Paris**

**10.00** Welcome and registration

**10.15 Session 1: The future of shale gas and light tight oil (LTO)**

- What will the impact of low oil prices be on the production of shale oil (light tight oil) and shale gas? Is LTO production resilient? Will production resume if oil prices increase? To what extent can the cost of LTO production adapt to the oil price environment?
- Are the current high refining margins linked to the low price of oil? Or to the production of large quantities of LTO? What is the impact of low gas prices in the USA on the petrochemical industry?
- What is the potential for shale gas and shale oil production outside the USA (Algeria, Argentina, South America, Russia, etc.)?

**12.15** *Lunch*

**13.45 Session 2: OPEC: strategies and future challenges**

How sustainable is OPEC's current strategy? What are the relationships between the member countries? How can OPEC countries cope with low oil prices? Which countries can withstand the budget deficits and for how long? Which policy will replace the OPEC quota system? How will OPEC countries manage the increase in production of some countries like Iran and Iraq?

**15.15** *Coffee break*

**15.45 Session 3: COP 21: the impact on the oil and gas industry**

What will the impact of COP21 be on oil demand? Oil demand is increasingly linked to the transport sector: at what pace can new motor fuels (gas, electricity) replace oil? Will COP21 affect investments in the oil and gas industry and future demand for fossil fuels and, especially, oil and gas?

**18.00** *End of the meeting*

**18.00** Bus transfer to a Museum

**18.30** Visit of an exhibition at a Museum (*venue to be confirmed*)

**20.00** Dinner (*venue to be confirmed*)